



The Rebuild VA Grant Fund is a program to help small businesses and nonprofits whose normal operations were disrupted by COVID-19. Businesses and non-profits that are approved for a Rebuild VA grant may receive up to 3 times their average monthly eligible expenses up to a maximum of \$10,000. The Rebuild VA program has been capitalized with \$70 million and will provide assistance to approximately 7,000 businesses and nonprofits. Half of the program funds will be distributed to eligible small businesses and nonprofits operating in low-income and economically disadvantaged communities, including ensuring there is adequate representation of minority-owned and women-owned businesses.

THE APPLICATION WILL BE AVAILABLE ON AUGUST 10, 2020

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ELIGIBILITY CRITERIA

The business or non-profit must be organized as one of the following:

- A corporation (C-Corp), pass through entity (S-Corp, Partnership, LLC), or other legal entity that is organized separately from the owner;
- A 501(c)(3) organization or 501(c)(19) veterans organization;
- A sole proprietorship; or
- An independent contractor.

The business or non-profit must also fall within one of the following businesses categories:

- Restaurant and Beverage Services
- Non-essential Brick and Mortar Retail
- Fitness and Exercise Facilities
- Personal Care and Personal Grooming Services
- Entertainment and Public Amusement
- Private Campgrounds and Overnight Summer Camps

The business or non-profit must meet the following additional eligibility criteria:

- Principal Place of Business is in Virginia;
- 25 or fewer employees;
- Gross revenue of less than \$1.5 million in the last fiscal year;
- Operating prior to March 12, 2020;
- Currently in good standing with the Virginia State Corporation Commission; and
- The applicant must engage in legal activity.

ELIGIBLE EXPENSES

The following expenses are eligible uses of the Rebuild VA grant funds (for expenses incurred between March 24, 2020 and present):

- Payroll support, including paid sick, medical, or family leave, and costs related to the continuation of group health care benefits during those periods of leave;
- Employee salaries;
- Mortgage payments, rent, and utilities;
- Principal and interest payments for any business loans from national or state-chartered banking, savings and loan institutions, or credit unions, that were incurred before or during the emergency;
- Eligible personal protective equipment, cleaning and disinfecting materials, or other working capital needed to address COVID-19 response.

MATERIALS TO SUBMIT WITH YOUR APPLICATION

Applicants must include the following supporting documentation with their application:

- SCC Certificate of Good Standing
- Incorporation documents for your business-or non-profit;
- Current Owner Photo ID (e.g., VA Driver's License, VA Real ID, Permanent Resident Card, Passport)
- Copies of 2019 Federal Income Tax Returns, and 2020 interim financial statement. If your 2019 Federal Income Tax Return has not been filed, a year-end profit-and-loss statement and balance sheet for 2019.
- Commonwealth of VA Substitute W-9 form
- Documentation demonstrating qualifying salary or payroll;
- Supporting expense documentation (mortgage statement, lease agreement, utility bills, invoices, etc.)